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NEWS RELEASE

February 16, 2017

TSX.V: AUL

Aurelius Announces \$2 Million Financing

Aurelius Minerals Inc. (TSX.V: AUL) (the “Company” or “Aurelius”) announces that it intends to complete a non-brokered placement offering (the “Offering”) to sell common share units (“Common Share Units”) at a price of \$0.10 per Common Share Unit and flow-through shares (“Flow-Through Shares”) at a price of \$0.14 per Flow-Through Share, for aggregate gross proceeds of up to \$2.0 million.

Each Common Share Unit shall consist of one common share of the Company (a “Common Share”) and one-half of one common share warrant (“Common Share Warrant”), with each whole warrant entitling the holder thereof to acquire one Common Share at a price of \$0.15 per Common Share for a period of twenty-four (24) months following the closing of the Offering (the “Common Share Warrant Expiry Date”). However, in the event the Common Shares trade at a closing price on the TSX-V of greater than \$0.25 per Common Share during any twenty (20) consecutive trading-day period at any time after the expiry of the four month hold period, the Company may accelerate the Common Share Warrant Expiry Date by giving notice to the holders thereof and in such case the Common Share Warrants will expire on the twenty-first (21) business day after the date on which such notice given to the holders by the Company.

A maximum of 20 million units are issuable under the Offering, which assumes that the maximum gross proceeds are raised through the issuance of Common Share Units only.

A finder’s fee may be payable in connection with certain subscriptions.

The net proceeds from the Offering will be used by the Company for the upcoming field programs and general working capital purposes. Upcoming field programs are expected to follow-up on several target areas warranting additional exploration in the Abitibi Gold belt and to include detailed geochemical sampling, ground geophysical surveying and drilling.

Closing of the Offering is subject to receipt of applicable regulatory approvals including the approval of the TSX Venture Exchange. The securities issued will be subject to a standard four month hold period.

This new release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will be not be registered under the United States Securities Act of 1933 as amended (the “1933 Act”), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the 1933 Act) absent such registration or an applicable exemption from such registration requirements.

About Aurelius

Aurelius is a premier gold exploration company, holding the Mikwam and Lipton Properties within the prolific northern Abitibi Gold belt in Ontario, Canada. The company has a sound management team with experience in all facets of the mineral exploration and mining industry who will be considering additional acquisitions of advanced staged opportunities in the Abitibi and other proven mining districts.

AURELIUS MINERALS INC.

“Mark N.J. Ashcroft”

Mark N. J. Ashcroft, President & CEO

For further information please contact:

Aurelius Minerals Inc.

Mark N.J. Ashcroft, President & CEO

info@aureliusminerals.com

Tel.: (604) 687-3959

www.aureliusminerals.com

Renmark Financial Communications Inc.

Robert Thaemlitz, Account Manager

rthaemlitz@renmarkfinancial.com

Tel.: (416) 644-2020 or (514) 939-3989

www.renmarkfinancial.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Aurelius within the meaning of applicable securities laws, including statements with respect to the anticipated amount and closing of the Offering, the anticipated use of proceeds, the Company's planned drilling and exploration activities. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in Aurelius' public filings under Aurelius Minerals Inc.'s SEDAR profile at www.sedar.com. Although Aurelius has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Aurelius disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.