



NEWS RELEASE

Centerra Gold Announces Election of Directors

Toronto, Canada, May 8, 2015: Centerra Gold Inc. (TSX: CG) (“Centerra” or the “Company”) announced that the eleven nominees listed in the management information circular for the 2015 Annual Meeting of Shareholders (the “Meeting”) held earlier today were elected as directors of Centerra. The vote was conducted by ballot. 210,956,606 shares were voted at the Meeting, representing 89.21% of Centerra’s issued and outstanding common shares. The detailed results of the vote are set out below:

<u>Nominee</u>	<u>Votes For</u>	<u>% Votes For</u>	<u>Votes Withheld</u>	<u>% Votes Withheld</u>	<u>% Votes For Excluding Kyrgyzaltyn Vote</u>
Ian Atkinson	129,316,847	61.50	80,965,158	38.50	97.32%
Richard W. Connor	131,759,465	62.66	78,522,540	37.34	99.16%
Raphael A. Girard	131,489,114	62.53	78,792,891	37.47	98.95%
Stephen A. Lang	124,733,356	59.32	85,548,649	40.68	93.87%
Emil Orozbaev	209,776,202	99.76	505,803	0.24	99.62%
Michael Parrett	131,539,047	62.55	78,742,958	37.45	98.99%
Sheryl K. Pressler	130,768,499	62.19	79,513,506	37.81	98.41%
Terry V. Rogers	130,074,999	61.86	80,207,006	38.14	97.89%
Kalinur Sadyrov	206,364,542	98.14	3,917,463	1.86	97.05%
Kylychbek Shakirov	187,961,440	89.39	22,320,565	10.61	83.20%
Bruce V. Walter	127,444,260	60.61	82,837,745	39.39	95.91%

As previously disclosed, Centerra continues its discussions with the Government of the Kyrgyz Republic regarding the Company’s Kumtor Project. Kyrgyzaltyn JSC (“Kyrgyzaltyn”) is wholly owned by the Kyrgyz Republic and owns approximately 32.73% of the outstanding common shares of Centerra.

In connection with the voting for the election of directors, Centerra notes that Kyrgyzaltyn withheld its votes from the election of all director nominees other than Messrs. Orozbaev, Sadyrov and Shakirov. The director nominees other than Messrs. Orozbaev, Sadyrov and Shakirov received, on average, over 97% of the votes cast in favour of their election (excluding the votes attached to the shares of Kyrgyzaltyn).

Final voting results on all matters voted on at the Meeting will be filed on SEDAR at www.sedar.com.

About Centerra

Centerra is a North-American based gold mining company focused on operating, developing, exploring and acquiring gold properties in Asia, Canada and other markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

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Additional information on Centerra is available on the Company's web site at www.centerragold.com and at SEDAR at www.sedar.com.

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