

centerra**GOLD**



## NEWS RELEASE

### **Centerra Gold Announces Quarterly Dividend of C\$0.04 per share**

**Toronto, Canada, July 26, 2016:** Centerra Gold Inc. (TSX: CG) announced today that its Board of Directors has authorized a quarterly dividend of C\$0.04 per common share or C\$9,686,571 (approximately US\$7.3 million at the current exchange rate). The dividend of C\$0.04 per common share is payable on August 25, 2016 to shareholders of record on August 11, 2016. The ex-dividend date will be August 9, 2016.

The dividend is an eligible dividend for Canadian income tax purposes.

In accordance with Centerra's dividend policy, the timing and quantum of dividends are to be determined by the Board of Directors from time to time based on, among other things, the Company's operating results, cash flow and financial conditions, Centerra's current and anticipated capital requirements, and general business conditions.

#### **About Centerra**

Centerra is a Canadian-based gold mining company focused on operating, developing, exploring and acquiring gold properties in Asia, North America and other markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

#### **For more information:**

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**Additional information on Centerra is available on the Company's web site at [www.centerragold.com](http://www.centerragold.com) and at SEDAR at [www.sedar.com](http://www.sedar.com).**

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