

centerra**GOLD**



NEWS RELEASE

LEADING INDEPENDENT ADVISORY FIRMS ISS AND GLASS LEWIS RECOMMEND THAT SHAREHOLDERS OF CENTERRA GOLD INC. VOTE FOR ALL DIRECTOR NOMINEES AND RESOLUTIONS AT THE ANNUAL MEETING OF SHAREHOLDERS

Toronto, Canada, May 3, 2016: Centerra Gold Inc. (“Centerra” or the “Company”) (TSX: CG) is pleased to announce that both Institutional Shareholder Services Inc. (“ISS”) and Glass Lewis and Co., LLC (“Glass Lewis”), two leading independent proxy advisory firms, have recommended that shareholders of Centerra Gold Inc. vote FOR all of the nominees for director to the board and FOR the appointment of KPMG LLP as auditors for the Company at the annual meeting of shareholders to be held on May 17, 2016 (the “Meeting”).

We encourage all Centerra shareholders to read the Company’s Management Information Circular which was mailed to shareholders of record as of March 29, 2016 and is available at www.centerragold.com/2016-meeting-materials or under the Company’s profile on www.sedar.com. The Management Information Circular contains detailed information about the director nominees, the services KPMG LLP provides the Company and extensive updates on corporate performance over the last year.

The board of directors Centerra Gold Inc. unanimously recommend that shareholders vote FOR all nominees for director to the board and FOR the appointment of KPMG LLP as auditor at the Meeting.

Centerra’s shareholders are reminded to vote before the proxy voting deadline at 10:00 a.m. (Toronto time) on Friday May 13, 2016.

If you require any assistance in completing your proxy, please contact our proxy solicitor, Kingsdale Shareholder Services (“Kingsdale”) by telephone at 1-877-657-5857 toll-free in North America or call collect at 416-867-2272 outside of North America or by e-mail at contactus@kingsdaleshareholder.com.

About ISS

ISS is the world’s leading provider of corporate governance solutions to the global financial community. More than 1,700 institutional clients rely on the expertise of ISS to help them make more informed investment decisions on behalf of their shareholders.

About Glass Lewis

Glass Lewis is a leading independent provider of global governance services, helping institutional investors understand and connect with the companies they invest in. Their unbiased proxy research,

industry-leading, Viewpoint proxy vote management service, and the innovative Meetyl direct-engagement platform, add new efficiency and impact to their clients' governance activities. Glass Lewis' teams are located across the United States, Europe and Asia-Pacific giving Glass Lewis a global reach and a local perspective on the important governance issues that clients face.

About Centerra

Centerra is a Canadian-based gold mining company focused on operating, developing, exploring and acquiring gold properties in Asia, North America and other markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

For more information:

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Additional information on Centerra is available on the Company's web site at www.centerragold.com and at SEDAR at www.sedar.com.

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