

centerragOLD



NEWS RELEASE

Centerra Gold 2011 Third Quarter Results Conference Call and Webcast

TORONTO, CANADA – October 4, 2011 – Centerra Gold Inc. (TSX: CG) will host a conference call and webcast of its 2011 third quarter financial and operating results at 11:00AM Eastern time on Friday November 4, 2011. The results are scheduled to be released after the market closes on Thursday, November 3, 2011.

North American participants should dial the toll-free number (800) 268-2160. International participants may access the call at +1 (416) 981-9093. The call will also be broadcast live on the internet at www.centerragold.com.

An audio recording of the call will be available approximately two hours after the call via telephone until midnight Eastern Time on Friday, November 11, 2011. The recording can be accessed by calling (416) 626-4100 or (800) 558-5253 and using the passcode 21539367. In addition the webcast will be archived on Centerra Gold's website www.centerragold.com.

Centerra is a gold mining company focused on operating, developing, exploring and acquiring gold properties primarily in Asia, the former Soviet Union and other emerging markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Canada.

Additional information

Additional information on Centerra is available on the Company's website at www.centerragold.com and on SEDAR at www.sedar.com.

For further information, please contact:

John W. Pearson
Vice President, Investor Relations
Centerra Gold Inc.
416-204-1241
john.pearson@centerragold.com

Renmark Financial Communications Inc.

Henri Perron: hperron@renmarkfinancial.com
Robert Thaemlitz: rthaemlitz@renmarkfinancial.com
Media - Lyane Bourassa: lbouassa@renmarkfinancial.com
Tel.: (514) 939-3989 or (416) 644-2020
www.renmarkfinancial.com

- end -