

centerra**GOLD**



NEWS RELEASE

Centerra Gold 2008 Second Quarter Results Conference Call and Webcast

TORONTO, CANADA – July 10, 2008 – Centerra Gold Inc. (TSX: CG) will host a conference call and webcast of its 2008 second quarter financial and operating results at 12:00pm (noon) Eastern time on Thursday, July 31, 2008. The results are scheduled to be released before the market opens on Thursday, July 31, 2008.

North American participants should dial the toll-free number (800) 926-5124. International participants may access the call at (212) 231-2905. The call will also be broadcast live on the internet at www.centerragold.com.

An audio recording of the call will be available approximately two hours after the call via telephone until midnight Eastern Time on Thursday, August 7, 2008. The call can be accessed by calling (416) 626-4100 or (800) 558-5253 and using the passcode 21388544. In addition the webcast will be archived on Centerra Gold's website www.centerragold.com.

Centerra is a growth-oriented, gold mining company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets worldwide. Centerra, based in Toronto, Canada, is a leading North American-based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG.

Additional information

Additional information on Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

For further information, please contact:

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