

centerra**GOLD**



NEWS RELEASE

Centerra Gold Reports Kumtor Mining Operations Continue Uninterrupted

TORONTO, CANADA – June 17, 2008 – Centerra Gold Inc. (TSX: CG) stated today that it's Kumtor mining operations continue uninterrupted. According to available information the Company understands that the Bishkek InterDistrict Court of the Kyrgyz Republic has issued an order invalidating the mining licenses covering the Southwest area and Sarytor areas and the exploration license covering all of the Kumtor deposits. These licenses were the subject of the suspension order of the Kyrgyz Supreme Court, previously reported on in our news release of June 2, 2008. Kumtor ore mining operations are taking place in the concession area, are not affected by the order and gold production continues uninterrupted.

As previously reported, Centerra has resumed the international arbitration previously initiated by it in accordance with its Investment Agreement, which provides that all disputes with respect to the project are subject to international arbitration. The initial arbitration conference is expected to be held on June 23, 2008.

About Centerra

Centerra is a growth-oriented, gold Company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets worldwide. Centerra is a leading North American-based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange under the symbol CG. The Company is based in Toronto, Canada.

Additional information

Additional information on Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

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