



Centerra Gold Announces Conference Call and Webcast update on Reserves and Resources

TORONTO, CANADA – January 19, 2006 – Centerra Gold Inc. (TSX: CG) will release its update on reserves and resources on Monday, January 23, 2006. The Company will host a conference call and webcast at 10:00 a.m. Eastern time on Tuesday January 24, 2006.

Toronto area and overseas participants may access the call at (416) 641-6671. Other North American participants should dial the toll-free number (1-800) 396-0424. The call will also be broadcast live on the internet at www.centerragold.com.

A recording of the call will be available on www.centerragold.com approximately two hours after the call and via telephone until midnight on Tuesday, January 31, 2006 by calling (416) 626-4100 or (1-800) 558-5253 and using the passcode 21282097.

Centerra is a growth-oriented gold company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Canada.

Additional information

Additional information on Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

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